July 17, 2012

The Water Works Board of the City of Calera met on July 17, 2012 at 5:00 p.m. at Calera City Hall with the following present:

Chairman:	Jon Graham
Members:	Preston Nail, Mike Roberson, Harold Cole
Absent:	Joe Dorris
Finance Director:	Roy Hadaway
Public Works Director:	David Jones
Engineer:	Chris Pappas

Chairman Graham called the meeting to order. Preston Nail made a motion to approve the following minutes:

Regular Meeting – June 19, 2012

Harold Cole seconded said motion which was carried unanimously.

PUBLIC WORKS DIRECTOR REPORT:

David Jones, Public Works Director reported his crew is still working on the Southern Hills Project. Mr. Jones requested approval to send two employees to school for their Grade IV Certification.

Mike Roberson made a motion to approve the education request. Preston Nail seconded said motion which was carried unanimously.

REPORTS OF WATER BOARD MEMBERS:

No reports given

ENGINEER REPORT:

Chris Pappas, Engineer reported ADEM has our application for the permit to be issued.

FINANCE DIRECTOR REPORT:

Roy Hadaway, Finance Director presented the following report for discussion: (Document Attached)

Budget vs. Actual Report as of June 30, 2012

Mr. Hadaway requested approval to invest $170,000.00 in Certificate of Deposits for the following amounts.

$30,000.00	30 Days
$50,000.00	30 Days
$50,000.00	60 Days
$40,000.00	90 Days

Preston Nail made a motion to approve the investments. Harold Cole seconded said motion which was carried unanimously.

Attorney Butch Ellis notified the Water Board that Bancorp South Bank said they simply cannot continue to pay $1,000.00 as the lots sales have been poor and the listing price has decreased from $20,000.00 per lot to $5,500.00 per lot. Bancorp South has agreed to continue paying $275.00 per lot as sold to the Water Board. (LongBranch, LLC)

There being no further business, Preston Nail made a motion to adjourn.

       Approved this 21st day of August, 2012.

                                        _____

                                        Jon G. Graham, Chairman

ATTEST:

_____
Connie B. Payton, City Clerk